

PRESS RELEASE
FOR IMMEDIATE RELEASE



CREST BUILDER PROFIT DOUBLES TO RM7.7M FOR Q2FYE2017

Revenue jumped 104% mainly on the back of higher construction progress recognised

PETALING JAYA – 23 AUGUST 2017

Crest Builder Holdings Berhad (“Crest Builder” or “the Group”), today released its second quarter results for the financial year ending 31 December 2017 (“Q2FYE2017”) with a revenue of RM110.7 million, which translated to a 104.2% increase compared to its corresponding quarter last year (“Q2FYE2016”) of RM54.2 million.

In line with its revenue growth, the Group reported a profit before tax (“PBT”) of RM11.5 million and a profit after tax (“PAT”) of RM7.7 million. PBT and PAT both surged 228.5% and 99.7% respectively as compared to Q2FYE2016, with earnings per share (“EPS”) more than doubling from 2.0 sen to 4.2 sen.

The significant increase in both the Group revenue and profit was due to the higher construction contribution which recorded a revenue of RM75.6 million and PBT of RM5.7 million for Q2FYE2017 compared to a revenue of RM32.4 million and loss before tax (“LBT”) of RM0.7 million for the corresponding Q2FYE2016. The increase in both revenue and PBT was due to higher progressive construction progress recognised from certain projects during Q2FYE2017.

The higher Group revenue and profit was also contributed by the stronger property division which achieved a stronger revenue and PBT of RM19.3 million and RM3.0 million respectively for Q2FYE2017 compared to a revenue of RM5.6 million and PBT of RM1.9 million for Q2FYE2016. This translated to an increase in revenue of 244.6% and PBT of 57.9%, which were due to the higher sales generated from both completed projects and a new development project, Batu Tiga Phase 2 (Residensi Hijauan) launched since the third quarter of the previous financial year.

“The Group has had an exemplary performance for the first half of the financial year and remains optimistic of its prospects driven by the growing performance of the construction and property development divisions. As at to date, the total contract value of all current construction jobs stands at approximately RM1.3 billion which will continue to contribute significantly to our top and bottom line. We are confident that the on-going development of our businesses will continue to deliver value to our shareholders.” commented Mr. Eric Yong, Group Managing Director of Crest Builder Holdings Berhad.

About Crest Builder Holdings Berhad (“Crest Builder” or “the Group”)

Crest Builder was incorporated in Malaysia under the Companies Act, 1965 on 9 March 2002 as a public limited company. Crest Builder is principally an investment holding company and had successfully undertaken a Corporate

and Debt Restructuring Scheme which involved taking over the listing status of MGR Corporation Berhad. Crest Builder was listed on the Main Board of Bursa Malaysia on 12 June 2003.

The Group was founded in 1983 by the late Mr. Yong Soon Chow. What started out as a small business of less than 10 staff has grown to a strong corporation of over 500 staff. Over the past 25 years, the Group has carved a strong foothold in the local construction industry. With an in-depth industry experience, the Group has a proven track record in the sector - especially in the commercial, residential and institutional building construction. The Group counts top branded developers and international property players amongst its clientele.

Today the Group has moved along the supply chain and diversified beyond purely construction into other construction-related activities, such as property development, M&E services and project management, property management as well as car park management.

With the vision to be the 'Perfection Redefined' organisation of choice by the partners and customers, the Group aspires to achieve excellence in the pursuit with their dedication and with great aspiration.

Issued by: Imej Jiwa Communications Sdn Bhd on behalf of Crest Builder Holdings Bhd

For media queries please contact: -

Peter Yu
017 – 369 1092
peteryu@imejjiwa.com